

CONTENTS

	PAGE
Officers	2
Editorial Note	3
Annual General Meeting	4
Reports from the Regions	5
Current Co-operative Studies and Research	8
Report on the Study Projects	10
Annual Report by the National Officers	11
Developing . . . the Research Still Needed by R. L. MARSHALL	16
Democracy and Competition in Consumer Co-operatives by E. P. PRITCHARD	18
International Notes by W. P. WATKINS	21
Regional Addresses	24

Editorial Note

This, the sixth issue of the *Bulletin*, is published prior to the second Annual General Meeting and Conference of the Society which takes place in Manchester on 11th and 12th April. The Annual Report, which will be presented at that meeting, is included in this *Bulletin*.

Once a national framework and some basic services of the Society had been established, the essential task was to explore lines of effective action, particularly in the regions. One line was that of the Study Projects and this issue contains a first report on these. Clearly, however, the exploration needs to be carried much further and, we hope, will be at the A.G.M.